



JET INFRAVENTURE LIMITED

November 13, 2018

To,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Outcome of the Board Meeting held on 13th November, 2018

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 13, 2018 has considered, approved and taken on record following matter:

1. Un-audited Financial Results of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) for the half year ended on 30th September 2018 along with Limited Review Report. A copy of financials results along with limited review report is enclosed herewith.

The Unaudited Financial results shall be available on the website (www.jetinfra.com) of the Company under Investor section.

Board meeting commenced at 2:00 p.m. and concluded at 2:30 p.m.

Request to take note of the same.

Thanking you.

Yours sincerely,

For Jet Infraventure Limited

Krunal Shah
Company Secretary and Compliance Officer



Encl: a/a

JET INFRAVENTURE LIMITED

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067

Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com

CIN: L45400MH2001PLC133483

Unaudited Financial Results For The Half Year Ended 30/09/2018

Sr.No	Particulars	(₹. In Lakhs)			
		6 months ended (30/09/2018)	6 months ended (31/03/2018)	6 months ended (30/09/2017)	Previous accounting year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	87.84	126.92	105.67	232.59
II	Other Income	35.74	44.03	47.69	91.72
III	Total Income (I+II)	123.58	170.95	153.36	324.31
IV	Expenses				
	Cost of Materials Consumed	47.77	97.25	28.88	126.13
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress.	21.83	-35.34	36.50	1.16
	Employee benefits expense	41.90	41.73	49.42	91.15
	Finance Costs	9.05	19.67	15.71	35.38
	Depreciation and Amortisation Expense	0.52	0.62	0.58	1.20
	Other Expenses	14.34	35.66	16.29	51.95
	Total Expenses (IV)	135.41	159.59	147.38	306.97
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	-11.83	11.36	5.98	17.34
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	-11.83	11.36	5.98	17.34
VIII	Tax Expense				
	(1) Current Tax	0.00	3.74	1.95	5.69
	(2) Deferred Tax	0.02	0.00	0.02	0.02
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-11.85	7.62	4.01	11.63
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00



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Unaudited Financial Results For The Half Year Ended 30/09/2018

Sr.No	Particulars	(₹. In Lakhs)			
		6 months ended (30/09/2018)	6 months ended (31/03/2018)	6 months ended (30/09/2017)	Previous accounting year ended (31/03/2018)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-11.85	7.62	4.01	11.63
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	-11.85	7.62	4.01	11.63
XVI	Paid Up Equity Share Capital (Face Value per Share ₹ 10)	209.60	104.80	104.80	104.80
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year				518.00
XVIII	Earning Per Share (for continuing operation): (Basic & Diluted)	-	0.73	0.38	1.11
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	-	0.73	0.38	1.11





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹. In Lakhs)

Particulars	As at 30/09/2018	As at 31/03/2018
A.EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a)Share Capital	209.60	104.80
(b)Reserves and Surplus	401.35	518.00
Sub-total-Shareholder's funds	610.95	622.80
2.Current Liabilities		
(a)Short Term Borrowings	194.21	197.54
(b)Trade Payables	17.34	43.49
(c)Other Current Liabilities	31.43	12.79
Sub-total-Current liabilities	242.98	253.82
TOTAL -EQUITY AND LIABILITIES	853.93	876.62
B.ASSETS		
1.Non-Current Assets		
(a) Fixed assets	12.57	12.86
(b) Deferred tax assets (net)	1.81	1.82
(c) Long term loans and advances	1.27	0.62
Sub-total-Non-current assets	15.65	15.30
2.Current Assets		
(a) Inventories	80.07	101.91
(b) Trade receivables	29.57	95.02
(c) Cash and Bank Balances	155.80	5.80
(d) Short term loans and advances	561.98	652.86
(e) Other current assets	10.86	5.73
Sub Total - Current Assets	838.28	861.32
TOTAL ASSETS	853.93	876.62

For Jet Infraventure Limited



Rajul Shah
Managing Director
(DIN :00227223)

Place: Mumbai
Date:13th November 2018



JET INFRAVENTURE LIMITED

Notes

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their meeting held on 13th November 2018.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 30/09/2018 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2018.
4. The figures for half year ended 31/03/2018 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2018 and the published unaudited figures from 01/04/2017 to 30/09/2017 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 30/09/2018.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
7. Company at its Board Meeting held on 30th July, 2018 recommended Bonus Issue of Equity Shares in the ratio of 1 (One) Equity Share of Rs. 10/- each for every 1 (One) Equity Shares of Rs. 10/- each held by the shareholders of the Company as on the record date i.e. 17th September, 2018. Shareholders at the Annual General Meeting held on 6th September, 2018 approved the aforesaid Bonus Issue and Company at its Board Meeting held on 18th September, 2018 allotted 10,48,000 Equity Shares of Rs. 10 each as Bonus Issue. Accordingly the Paid Up Capital of the Company increased from Rs. 104.80 Lakhs to Rs. 209.60 Lakhs as on 30.09.2018.
8. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

For Jet Infraventure Limited



Rajul Shah
Managing Director
(DIN: 00227223)

Place: Mumbai

Date: 13th November, 2018



Nilesh T. Lakhani
B.Com., F.C.A.

Ref.:

Date :

Review Report on Un-audited Financial Results for the Half Year Ended on September 30, 2018 of Jet Infraventure Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Jet Infraventure Limited
Office No.1, E Wing, Nandanvan Apartment,
Kandivali Link Road, Kandivali(W),
Mumbai – 67

We have reviewed the accompanying statement of Un-audited financial results of **Jet Infraventure Limited** ('the Company') for the half year ended 30th September, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above , nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards specified under section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nilesh Lakhani & Associates
Chartered Accountants
Firm Registration No.113817W

Nilesh T. Lakhani
Proprietor
Membership No. 047459



Place: Mumbai
Date: 13th November 2018